



Davidoff Malito & Hutcher LLP

***Helping Businesses Overcome Their Challenges
From Wall Street to State Street***

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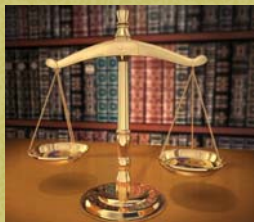
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Welcome to Davidoff Malito & Hutcher LLP's
April 2011 e-newsletter.

Mayor Approves Feast of San Gennaro Permit

Our firm worked with a coalition of residents, associations and elected officials to support approval of the permit for the Feast of San Gennaro.

Despite pressure from several boutiques in Little Italy to shorten the length of the Feast, Mayor Bloomberg approved the permit. Feast organizers plan to work with the boutiques to enhance their experience for this tourist magnet which raises money for charity.

For more information, please contact:

Arthur Goldstein at agg@dmlegal.com or 646-428-3280.

New Law Passed for Village Voting Machines

At the end of February, Governor Andrew Cuomo signed a bill into

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About Us

Davidoff Malito & Hutcher LLP is a full service law firm offering the scope of services of a large firm, as well as the personal service of a small firm. We pride ourselves in attention to detail, and assisting our clients in solving their problems.

the law which will allow villages to use the traditional lever voting machines in this month's village elections. Davidoff Malito & Hutcher lobbied for the bill's passage and approved vigorously on behalf of our client, the Nassau County Village Officials Association and worked closely with the two main sponsors; Assemblywoman Michele Schimel and State Senator Jack Martins. The villages estimated that if they had to use the new optical scan machines, the cost of the elections would increase dramatically.

For further information regarding this new law, please contact:

John Kiernan at jbk@dmlegal.com or 516-247-4411.

Summer Interns and the Fair Labor Standards Act

To those of our clients who either hire or intend to hire summer interns - beware of the Fair Labor Standards Act, especially if you do not intend to pay the intern the minimum wage or request proof that intern will receive college credits.

The U.S. Department of Labor, in number of opinion letters and in a recent Fact Sheet #71, released in April 2010, has set out six requirements that must be obeyed by employers if they want to use unpaid interns. They are:

1. The internship is similar to training which would be given in an educational environment.
2. The internship experience is for the benefit of the intern.
3. The intern does not displace regular employees, but work under close supervision of existing staff.
4. The employer that provides the training derives no immediate advantage from the activities of the intern and on occasion its operations may actually be impeded.
5. The intern is not necessarily entitled to a job at the conclusion of the internship, and
6. the employer and the intern understand that the intern is not entitled to wages for the time spent in the internship.

[Click here](#) to read on.

For more information, please contact:

Mark Spund at mes@dmlegal.com or 516-247-4424.

Client Testimonial

Private Placement of \$11.2 Million of Senior Secured Notes

Our client, Brookville Special Purpose Fund, LLC recently completed a private placement in the United States and United Kingdom in which it raised \$11,200,000 from accredited investors. The proceeds were loaned to a telecommunications carrier which provides communication services to small to mid-sized businesses with a complete package of integrated products that includes wired and wireless broadband Internet access services, VOIP, data, email

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hosting, point-to-point connections, managed network services, collocation, virtual private networks and web hosting. The Company used the proceeds primarily to refinance existing senior secured notes held by Victory Park Management, LLC.

The following is a quoted testimonial from Robert DePalo, Managing Member of Brookville Special Purpose Fund:

"As an investment banker for over 30 years, finding the right law firm to represent you on complex transactions is always a challenge and in this process you need to ask yourself the following. 'What kind of lawyer should I consider?' Lawyers do not come in a one size fits all, 'You need a specialist'.

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For more information, please contact:

Elliot Lutzker at ehl@dmlegal.com or 646-428-3210.

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Davidoff Malito & Hutcher LLP

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The purpose of this alert is to inform our clients and friends of recent developments in the law. It is not intended nor should it be used as a substitute for specific legal advice or opinions, as legal counsel may only be given in response to inquiries regarding particular factual situations.